

A. A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PHONE: 2239390
PLOT NO. — 8
BHAUSAHEB SURVE,
NAGAR,
NAGPUR - 440022

A U D I T O R S R E P O R T


We have audited the attached **BALANCE - SHEET** of **SHRI SAIBABA LOKPRABODHAN ARTS COLLEGE, WADNER, DIST:-WARDHA**, Managed by **VENA LOK PRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST:-WARDHA** as On **31st March 2021**. and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereof for the year ending on that date and report that ;

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College **31st March 2021**.
 - b] In case of **INCOME & EXPENDITURE** Account of **SURPLUS** for the year ended on **31st March 2021**.

FOR **A. A. SOLAO & CO.**
CHARTERED ACCOUNTANT

NAGPUR
DATE : 28/12/2021




PROPRIETOR
[Member Ship No.16466]

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WARDHA
MANAGED BY- VINA LOKPRABODHAN SHIKSHAN SANSTHA, HENGANGHAT, DIST. WARDHA
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO, EDUCATIONAL EXPENDITURE		BY, EDUCATIONAL INCOME	
<u>St. College A/c</u>		<u>St. College A/c</u>	
Salaries & Allowances	19,513,016.00	Grant in Aid	19,650,685.00
University Fees Paid (Net)	6,428.00	Fees & Fines	1,042,693.00
Administrative & Crta. Exp	260,765.81		20,693,373.00
	19,880,407.81	BY, BANK INTEREST	2,445.00
TO, Depreciation (Ann/AA)	238,080.00	BY, OTHER INCOME	2,748.00
TO, SURPLUS - During The Year	586,082.18		
TOTAL RS.	20,704,570.00	TOTAL RS.	20,704,570.00

BALANCE SHEET AS ON 31/03/2021

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Depreciation Fund (Annexure "AA")	1,737,851.00	IMMOVABLE & MOVABLE PROPERTIES (ANNEXURE "AA")	
Staff:		Immovable	2,121,310.00
G.P.F.	64,000.00	Movable	2,564,664.00
Professional Tax	114,380.00		4,685,974.00
Income Tax	10,300.00	DEPOSIT & INVESTMENT	
DCPS	8,993.00	Uni. Reserve Fund	30,000.00
LC	8.00	Telephone Deposit	3,000.00
G.P.F. Principal	64,000.00	Electric Meter Deposit	13,248.00
	301,681.00	Reserve Fund	100,000.00
UNI SUMMER WINTER EXAM CENTER	274,164.00		146,248.00
UNI SUMMER EXAM CENTER	210,000.00	SUNDARY DEBTORS	
UNI WINTER EXAM CENTER	116,704.00	M/s. Nirmal Enterprises	11,310.00
	600,868.00	M/s. Chantal Wave	117,522.00
HOME ECO. PRACTICAL EXAM ADV.	30,000.00	M/s. Amica	5,000.00
	30,000.00	M/s. Shriram Hardware	96,342.00
SUNDARY CREDITOR		M/s. Krushak Udyog	16,175.00
M/s. Sarawati Book Distributors	3,180.00	M/s. New Akabar Ab. Taryab Ali	119,834.00
M/s. Gundeod Traders	32,677.00	M/s. Maheswari Cloth	70,576.00
M/s. Prag Book Depot	11,686.00	M/s. Bramhanand Furniture	43,000.00
M/s. Sarawati Electricals	5,144.00	M/s. Gunuprasad Printers	14,000.00
M/s. Sana Printers	15,810.00	M/s. Gundeod Sales	31,235.00
M/s. Sansar Electricals	5,388.00	M/s. Lakmi Electricals	20,895.00
	73,885.00	M/s. Tuljai Engineering Works	12,300.00
LOANS AND ADVANCES		M/s. Lakmi Electricals	17,404.00
Shri M.M. Korsewar	290.00	M/s. Lahoti Brothers	18,000.00
Shri Dinkar Gerae	6,790.00	M/s. Sarawati Electricals	18,520.00
Pro. Officer	12,981.00	M/s. Pralay Enterprises	17,500.00
Shri Bahade Sir	3,296.00	M/s. Raju Shrivaji De	5,000.00
Mrs. Aarti Deshmukh	15,000.00	M/s. Ramdayal Yadav	7,266.00
	38,267.00		641,978.00
INCOME & EXPENDITURE ACCOUNT		LOANS AND ADVANCES	
Surplus As Per Last B/Sheet	6,745,065.70	Vena Lok Prabodhan S.S., Highr	3,350,305.00
Add - Surplus During The Year	586,082.18	Pro. Aarti Bhalariao	304.00
	7,331,147.88	Shri Kashy Wankhede	28,000.00
TOTAL RS.	10,103,679.88	Shri Nresh Katade	119,500.00
		Shri Shoyar Sir (Sport Adv.)	40,000.00
		Shri Mahendra Chote	5,000.00
		Shri Suresh Pund	10,000.00
		Prof. Ghinmine	170,000.00
		Santika Choudhary	10,000.00
		Shankar Kapase	25,000.00
			3,798,009.00
		CLOSING BALANCES	
		Cash in Hand	164,433.76
		Bank A/c No. 17 *	11,107.00
		Bank Of Maharashtra	376,014.34
		Bank of India A/c No. 0000006	241,772.13
		Bank A/c No. 685B	21,117.65
		Bank A/c. No.131	1,534.00
		Bank A/c. No.0377	13,492.00
			831,470.88
TOTAL RS.	10,103,679.88	TOTAL RS.	10,103,679.88

NAGPUR
 DATE - 28/12/2021



AS PER OUR REPORTS OF EVEN DATE
 FOR A.A. SULLAO & CO.
 CHARTERED ACCOUNTANTS
 PROPRIETOR

MANAGED BY:- VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
ANNEXURE "AA"

LIST OF MOVABLE & IMMOVABLE PROPERTIES AS ON 31/03/2021

PARTICULARS	OPENING BAL. 01/04/2020	ADDITION 2020-21	Total Cost 31/03/2021	Depreciation Rate	Accu. Dep. Fund Opening Bal 01/04/2020	Depreciation 2020-2021	Accu. Dep. Fund Closing 31/03/2021	W.D.V. 31-03-21
IMMOVABLE PROPERTIES								
Water Tank	6,400.00	-	6,400.00	5%	2,760.00	182.00	2,942.00	3,458.00
Borewell	81,600.00	-	81,600.00	5%	7,956.00	3,682.00	11,638.00	69,962.00
Building Construction	2,033,310.00	-	2,033,310.00	5%	479,766.00	77,677.00	557,443.00	1,475,867.00
Total Rs. (A)	2,121,310.00	-	2,121,310.00		490,482.00	81,541.00	572,023.00	1,549,287.00
MOVABLE PROPERTIES								
Furniture & Fixture	821,075.00	15,368.00	836,443.00	10%	356,831.00	47,961.00	404,792.00	431,651.00
Library Books	367,012.00	12,485.00	379,497.00	10%	190,689.00	18,890.00	209,579.00	169,918.00
Games Materials	19,805.00	-	19,805.00	10%	4,548.00	1,526.00	6,074.00	13,731.00
Office Equipments	2,500.00	-	2,500.00	10%	2,083.00	42.00	2,125.00	375.00
Electric Instalation	168,324.00	-	168,324.00	10%	63,973.00	10,435.00	74,408.00	93,916.00
Computer & Printer	702,899.00	-	702,899.00	10%	223,997.00	47,890.00	271,887.00	431,012.00
Dead Stock	8,564.00	-	8,564.00	10%	5,772.00	279.00	6,051.00	2,513.00
Audio Visual	41,385.00	-	41,385.00	10%	11,468.00	2,992.00	14,460.00	26,925.00
Camera	31,020.00	-	31,020.00	10%	9,578.00	2,144.00	11,722.00	19,298.00
Projector	26,500.00	-	26,500.00	10%	5,035.00	2,147.00	7,182.00	19,318.00
Biomatric Machine	12,000.00	-	12,000.00	10%	2,280.00	972.00	3,252.00	8,748.00
Library Software	25,960.00	-	25,960.00	10%	4,932.00	2,103.00	7,035.00	18,925.00
Laboratory Equipment	33,086.00	-	33,086.00	10%	21,550.00	1,154.00	22,704.00	10,382.00
Motor Pump	42,575.00	-	42,575.00	10%	15,548.00	2,703.00	18,251.00	24,324.00
Charikha Spinning Wheel	41,700.00	-	41,700.00	10%	11,301.00	3,040.00	14,341.00	27,359.00
Water Cool Machine	46,000.00	-	46,000.00	10%	16,837.00	2,716.00	21,553.00	24,447.00
Home Eco. Equipment	115,457.00	3,399.00	118,856.00	10%	48,102.00	7,075.00	55,177.00	63,679.00
Speaker	11,550.00	-	11,550.00	10%	1,155.00	1,040.00	2,195.00	9,355.00
Refrigerator	16,000.00	-	16,000.00	10%	1,800.00	1,440.00	3,040.00	12,960.00
Total Rs. (B)	2,533,412.00	31,252.00	2,564,664.00		999,289.00	156,539.00	1,155,828.00	1,408,836.00
TOTAL Rs. (A+B)	4,654,722.00	31,252.00	4,685,974.00		1,489,771.00	238,080.00	1,727,851.00	2,958,123.00

NAGPUR
DATE:- 28/12/2021



FOR A. A. SOLAD & CO.
CHARTERED ACCOUNTANTS
PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY: VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
FEES & FINE		BY, SALARIES & ALLOWANCES (Ann* B*)	19,513,016.00
Annexure "A"	1,042,693.00	BY, ADMINISTRATIVE & ESTABLISHMENT (ANN *C)	360,763.85
GRANT IN AID		BY, CAPITAL EXPENDITURE	
Salary Grant	19,513,016.00	Furnitur Fixture	15,368.00
D.A. Arrears	127,728.00	Library Books	12,485.00
Straik Period Salary Grant	15,942.00	Home Eco. Laboratory Equipment	3,399.00
	19,656,686.00		31,252.00
BANK INTEREST	2,445.00	BY, DEPOSITED WITH RESP AUTHORITY	
		(Annexure"E")	5,152,429.00
OTHER INCOME		BY, UNIVERSITY FEES PAID (Ann"D")	435,596.00
Discount On Books	2,746.00		
UNIVERSITY FEES (Annexure "D")	428,968.00	BY, RESERVE FUND	
COLLECTED FROM STAFF (Ann"E")	5,236,429.00	BY, LOANS & ADVANCES	
		Vena lok prabodhan S. S.	556,000.00
		M/s. Maheswari Cloths	15,736.00
		M/s. Shriram Hareware	15,000.00
		M/s. Tuljai engineering Work	12,300.00
		M/s. Laxmi Electricals	17,494.00
		M/s. Lahoti Brothers	18,000.00
		M/s. Sarawati Electricals	16,520.00
		M/s. Sansar Electrical	10,000.00
		M/s. Pranay Enterprises	35,500.00
		M/s. Raju Bhayyaji De	5,000.00
		M/s. Channal Waves	40,000.00
		Ramdayal Yadav	7,266.00
	11,368.00		748,816.00
LOANS & ADVANCES			
M/s. Pranay Enterprises	18,000.00		
M/s. Sana Printers	15,810.00		
M/s. Channal Waves	27,001.00		
M/s. Sansar Electricals	15,368.00		
	76,179.00		
OPENING BALANCES		BY, CLOSING BALANCES	
Cash in Hand	34,976.76	Cash in Hand	164,433.76
Bank A/c No. 17	11,107.00	Bank A/c No. 17	11,107.00
Bank Of Maharashtra	150,287.80	Bank Of Maharashtra	376,014.34
Bank of india A/c No. 0000006	261,411.29	Bank of india A/c No. 0000006	243,772.13
B.O.I.Bank A/c No. 6858	154,601.35	B.O.I.Bank A/c No. 6858	21,117.65
Bank A/c. No.131	1,534.00	Bank A/c. No. 131	1,534.00
Bank A/c. No.0377	1,911.50	Bank A/c. No.0377	13,492.00
	615,829.70		831,470.85
TOTAL RS.	27,073,343.70	TOTAL RS.	27,073,343.70

CERTIFICATE

Certified that the figure shown in the above RECEIPTS & PAYMENT ACCOUNTS agree with the books of accounts maintned which have been audited by us and are found to be correct.

YUR
 :- 28/12/2021



FOR A.A.SOLAO & CO.
 CHARTERED ACCOUNTANTS

PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA,HINGANGHAT,DIST: WARDHA
ANNEXURE "A"
FEES & FINES
FOR THE YEAR ON ENDED 31ST MARCH 2021

PARTICULAR	AMOUNT
Tution Fees SWO Grant	600,510.00
Tution Fees No Grant (SWO)	118,228.00
Other Fees No Grant	46,056.00
Other Fees S. W. O. Grant	107,359.00
Tution Fees From Students	7,660.00
College Magazine Fee	46,500.00
College Exam Fee	41,850.00
Clearance Fee	16,305.00
National Vebinor Confarance Fee	20,400.00
Students Consdumer Bhandar Fee	4,690.00
Prospectus Fees	19,000.00
Icard Fees	9,260.00
Service Charges	4,875.00
	<u>1,042,693.00</u>
TOTAL	1,042,693.00

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA,HINGANGHAT,DIST: WARDHA
ANNEXURE "B"
LIST OF STAFF SALARIES & ALLOWANCES
FOR THE YEAR ON ENDED 31ST MARCH 2021

PARTICULAR	AMOUNT
TEACHING & NONTEACHING	
Besic Pay	15,181,437.00
G.P.	28,800.00
D.A.	2,826,111.00
H.R.A.	1,220,089.00
T.A.	185,779.00
CLA	70,800.00
	<u>19,513,016.00</u>
TOTAL	19,513,016.00

FOR A.A.SOLAO & CO.
 CHARTERED ACCOUNTANTS

NAGPUR
 DATE:- 28/12/2021



[Signature]
 PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ART COLLEGE, WADNER
MANAGED BY:- VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
ANNEXURE "C"
LIST OF ADMINISTRATIVE & ESTABLISHMENT EXPENSES
FOR THE YEAR ON ENDED 31ST MARCH 2021

PARTICULAR	AMOUNT	TOTAL
Honorarium	3,000.00	
Stationery Exp.	1,870.00	
Office Exp.	41,453.00	
Printing Exp.	20,910.00	
Vidarbh Matdar Exp.	4,000.00	
News Paper Exp.	12,287.00	
Periodicals	3,015.00	
Wages	3,700.00	
Programme Exp.	11,195.00	
Building Repairs	5,450.00	
Garden Exp.	38,570.00	
Plumbing Exp.	14,165.00	
Online Students Class Exp.	18,000.00	
Painting Exp.	26,680.00	
Bank Charges	3,719.36	
Canteen Remuneration	5,000.00	
Electric Repairs & Maintanance	14,363.00	
Sports Exp.	1,920.00	
Sanitizer Exp.	350.00	
Electric Bill Exp.	36,490.00	
Bank Charges Salary A/c	1,943.46	
National Day Exp.	300.00	
JIO Rauter JMR Exp.	1,400.00	
Xerox Exp.	4,134.00	
Peon Dresses	6,374.00	
College Webside Exp.	44,000.00	
Advertisement Exp.	33,850.00	
Misc. Exp.	2,625.00	360,763.82
	TOTAL	360,763.82

FOR A.A.SOLAO & CO.
 CHARTERED ACCOUNTANTS

NAGPUR
 DATE:- 28/12/2021



[Signature]
 PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ART COLLEGE, WADNER
ANNEXURE "D"
UNI. FEES COLLECTED & PAID
FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULAR	CREDIT	DEBIT
Uni. Exam Fee	352,516.00	255,736.00
Uni. Exam Late Fee Fine		
Uni. Exam Late Fee	1,550.00	1,150.00
Uni. Enrollment Fee	24,310.00	24,200.00
Uni. Enviroment Fee	15,400.00	2,640.00
Uni. Annual Fee		54,000.00
Uni. Degree Fee	18,700.00	
Uni. Library Deposit Fee		5,000.00
Uni. Yearly Affiliation Fee		20,000.00
Permnannt Affiliation Comitee Fee		10,000.00
Contribution Affiliation		
Uni. Let Fee Fine		1,728.00
Uni. Ashwamegh Fee		2,160.00
Uni. Medical Aid Fund		2,160.00
Student Uni. Fee		1,728.00
Uni. Avishkar Fee		1,728.00
Uni. Inradhanusha Fee		2,160.00
Student Aid Fund		62.00
Uni. Home Eco. Practical Fee	11,842.00	1,728.00
Uni. Abhiyan Fee		1,728.00
Uni. Avahan Fee		1,728.00
Uni. Depo. Fee		2,760.00
Medical Checkup Fee		10,800.00
Uni. Game Fee		4,320.00
N.S.S. Fee	4,650.00	
Uni. Union Fee		2,160.00
Uni. Students Welfare Fee		4,320.00
Disaster Management Fee		21,600.00
Uni. E. Suvidha Fee		
TOTAL	428,968.00	435,596.00

ANNEXURE "E"
LIST OF SALARY DIDUCTIONS
FOR THE YEAR ON ENDED 31ST MARCH 2021

PARTICULAR	CREDIT	DEBIT
G.P.F.	195,600.00	195,600.00
G.P.F. Pincipal	84,000.00	
Professional Tax	47,500.00	47,500.00
Income Tax	1,815,145.00	1,815,145.00
L.I.C.	1,119,930.00	1,119,930.00
DCPS	945,184.00	945,184.00
DCPS	28,996.00	28,996.00
Chief Minister Relief Fund	135,268.00	135,268.00
Accidental Insurance	6,726.00	6,726.00
Home Loan	45,680.00	45,680.00
Bank Loan	812,400.00	812,400.00
TOTAL	5,238,429.00	5,152,429.00

NAGPUR
DATE:- 28/12/2021



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR