

AUDITORS REPORT

We have audited the attached **BALANCE - SHEET** of **SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER, DIST:-WARDHA**, Managed by **VENA LOK PRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST:-WARDHA** as On **31st March 2022**. and also the **INCOME AND EXPENDITURE ACCOUNT** annexed thereof for the year ending on that date and report that ;

- 1] We have obtained all the information and explanations which to the best of our knowledge and belief are necessary, for the purpose of audit.
- 2] Proper books of account as required by law have been kept.
- 3] The **BALANCE SHEET** and **INCOME & EXPENDITURE ACCOUNT** referred to in this report are in agreement with the books of accounts.
- 4] In our opinion and to the best of our information & according to the explanation give to us, the said Financial Accounts give a true and fair view.
 - a] In so far as it relates to **BALANCE SHEET** of the state of affairs of the College **31st March 2022**.
 - b] In case of **INCOME & EXPENDITURE** Account of **SURPLUS** for the year ended on **31st March 2022**.


FOR **A. A. SOLAO & CO.**
CHARTERED ACCOUNTANT



NAGPUR
DATE : 04/09/2022

UDIN-22016466AQWDVX8779


PROPRIETOR
[Member Ship No.16466]


Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:- VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO EDUCATIONAL EXPENDITURE		BY EDUCATIONAL INCOME	
<u>Sr.College A/c.</u>		<u>Sr.College A/c.</u>	
Salaries & Allowances	21,369,038.00	Grant In Aid	21,241,310.00
University Fees Paid (Net)	239,527.00	Strike Period Salary Refund J.D.	(15,942.00)
Administretive & Esta. Exp.	<u>255,026.10</u>	Fees & Fines	<u>1,321,324.00</u>
	21,863,591.10		22,546,692.00
TO Depriclation (Ann"AA")	224,307.00	BY BANK INTEREST	640.00
TO SURPLUS:- During The Year	460,097.90	BY OTHER INCOME	664.00
TOTAL RS.	22,547,996.00	TOTAL RS.	22,547,996.00

BALANCE SHEET AS ON 31/03/2022

FUNDS & LIABILITIES	AMOUNT	PROPERTIES & ASSETS	AMOUNT
Depreciation Fund (Annexure "AA")	1,952,158.00	IMMOVABLE & MOVABLE PROPERTIES (ANNEXURE "AA")	
Staff:-		Immovable	2,121,310.00
Professional Tax	114,380.00	Movable	<u>2,624,232.00</u>
Income Tax	10,300.00		4,745,542.00
DCPS	8,993.00		
LIC	<u>8.00</u>		
	133,681.00	DEPOSIT & INVESTMENT	
UNI SUMMER Winter EXAM CENTER	274,164.00	Uni. Reserve Fund	30,000.00
UNI SUMMER EXAM CENTER	210,000.00	Telephone Deposit	3,000.00
UNI WINTER EXAM CENTER	<u>116,704.00</u>	Electric Meter Deposit	13,248.00
	600,868.00	Reserve Fund	<u>100,000.00</u>
HOME ECO. PRACTICAL EXAM ADV.	30,000.00		146,248.00
SUNDERY CREDITOR (ANNEXURE " BB ")	46,811.00	SUNDARY DEBTORS (ANNEXURE " BB ")	710,392.00
LOANS AND ADVANCES		LOANS AND ADVANCES	
Shri M.M. Kortejwar	290.00	Vena Lok Prabodhan S.S., H'gha	4,049,205.00
Shri Diwakar Game	6,700.00	Pro. Aarti Bhalerao	304.00
Pro. Officer	12,981.00	Shri Keshv Wankhede	28,000.00
Shri Bahade Sir	3,296.00	Shri Nresh Katade	119,500.00
Mrs. Aarti Deshmukh	<u>15,000.00</u>	Shri Bhojar Sir (Sport Adv.)	40,000.00
	38,267.00	Shri Mahendra Dhote	5,000.00
		Shri Suresh Pund	10,000.00
		Prof. Ghlnmine	180,000.00
		Sarika Choudhary	10,000.00
		Shankar Kapase	<u>25,000.00</u>
			4,467,009.00
INCOME & EXPENDITURE ACCOUNT		CLOSING BALANCES	
Surplus As Per Last B/Sheet	7,331,147.88	Cash In Hand	21,176.76
Add :- Surplus During The Year	<u>460,097.90</u>	Bank A/c No. 17	11,107.00
	7,791,245.78	Bank Of Maharashtra	63,630.44
		Bank of India A/c No. 0000006	377,974.33
		Bank A/c No. 6858	12,217.05
		Bank A/c. No.131	1,534.00
		Bank A/c. No.0377	<u>36,200.20</u>
TOTAL RS.	10,593,030.78	TOTAL RS.	10,593,030.78

UDIN:-22016466AQWDXK8779

NAGPUR
DATE:- 04/09/2022



AS PER OUR REPORTS OF EVEN DATE
FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR

(Signature)
Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
ANNEXURE "AA"

LIST OF MOVABLE & IMMOVABLE PROPERTIES AS ON 31/03/2022

PARTICULARS	OPENING BAL.01/04/2021	ADDITION 2021-22	Total Cost 31/03/2022	Depriciation Rate	Accu. Dep. Fund Opening Bal.01/04/2021	Depriciation 2021-2022	Accu. Dep. Fund Closing 31/03/2022	W.D.V. 3/31/2022
IMMOVABLE PROPERTIES								
Water Tank	6,400.00	-	6,400.00	5%	2,942.00	173.00	3,115.00	3,285.00
Borewell	81,600.00	-	81,600.00	5%	11,638.00	3,498.00	15,136.00	66,464.00
Building Construction	2,033,310.00	-	2,033,310.00	5%	557,443.00	73,793.00	631,236.00	1,402,074.00
Total Rs. (A)	2,121,310.00	-	2,121,310.00		572,023.00	77,464.00	649,487.00	1,471,823.00
MOVABLE PROPERTIES								
Furniture & Fixture	836,443.00		836,443.00	10%	404,792.00	43,165.00	447,957.00	388,486.00
Library Books	379,497.00	15,368.00	394,865.00	10%	209,579.00	18,529.00	228,108.00	166,757.00
Games Materials	19,805.00		19,805.00	10%	6,074.00	1,373.00	7,447.00	12,358.00
Office Equipments	2,500.00		2,500.00	10%	2,125.00	38.00	2,163.00	337.00
Electric Instalation	168,324.00		168,324.00	10%	74,408.00	9,392.00	83,800.00	84,524.00
Computer & Printer	702,899.00	44,200.00	747,099.00	10%	271,887.00	47,521.00	319,408.00	427,691.00
Dead Stock	8,564.00		8,564.00	10%	6,051.00	251.00	6,302.00	2,262.00
Audio Visual	41,385.00		41,385.00	10%	14,460.00	2,693.00	17,153.00	24,232.00
Camera	31,020.00		31,020.00	10%	11,722.00	1,930.00	13,652.00	17,368.00
Projector	26,500.00		26,500.00	10%	7,182.00	1,932.00	9,114.00	17,386.00
Biometric Machine	12,000.00		12,000.00	10%	3,252.00	875.00	4,127.00	7,873.00
Library Software	25,960.00		25,960.00	10%	7,035.00	1,893.00	8,928.00	17,032.00
Laboratory Equipment	33,086.00		33,086.00	10%	22,704.00	1,038.00	23,742.00	9,344.00
Motar Pump	42,575.00		42,575.00	10%	18,251.00	2,432.00	20,683.00	21,892.00
Charkha Spinning Wheel	41,700.00		41,700.00	10%	14,341.00	2,736.00	17,077.00	24,623.00
Water Cool Machine	46,000.00		46,000.00	10%	21,553.00	2,445.00	23,998.00	22,002.00
Home Eco. Equipment	118,856.00		118,856.00	10%	55,177.00	6,368.00	61,545.00	57,311.00
Speeker	11,550.00		11,550.00	10%	2,195.00	936.00	3,131.00	8,419.00
Refrigerator	16,000.00		16,000.00	10%	3,040.00	1,296.00	4,336.00	11,664.00
Total Rs. (B)	2,564,664.00	59,568.00	2,624,232.00		1,155,828.00	146,843.00	1,302,671.00	1,321,561.00
TOTAL Rs. (A+B)	4,685,974.00	59,568.00	4,745,542.00		1,727,851.00	224,307.00	1,952,158.00	2,793,384.00

NAGPUR
DATE:- 04/09/2022

[Signature]
Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA

LIST OF CREDITORS & DEBTORS

AS ON 31 ST MARCH 2022

ANNEXURE " BB "

PARTICULERS	CREDITORS	DEBTORS
M/s. Saraswati Book Distributors	3,180.00	
M/s. Gurudeo Traders	22,677.00	
M/s. Sarswati Elecricals	5,144.00	
M/s. Sana Printers	15,810.00	
M/s.Nirmal Enterprices		11,319.00
M/s. Chanal Wave		122,622.00
M/s. Ambica		5,000.00
M/s. Shriram Hardware		106,342.00
M/s. Krushak Udhyog		16,175.00
M/s.New Akabar Ali Tayyab Ali		119,834.00
M/s. Maheswari Cloths		70,576.00
M/s. Bramhanand Furniturs		43,000.00
M/s. Guruprasad Printers		16,000.00
M/s. Gurudeo Sales		31,235.00
M/s. Lakmi Electricals		20,895.00
M/s. Tuljai Engineering Works		12,300.00
M/s.Laxmi Electricals		17,494.00
M/s. Lahoti Brothers		18,000.00
M/s. Sarswati Electricals		16,520.00
M/s. Pranay Enterprises		17,500.00
M/s.Raju Bhayyaji De		5,000.00
M/s. Ramdayal Yadav		7,266.00
M/s. Kirti Traders		25,000.00
M/s. Parag Book Depot ✓		28,314.00 ✓
TOTAL	46,811.00	710,392.00

NAGPUR
DATE:- 04/09/2022



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANTS

PROPRIETOR

Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY: VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH 2022

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, FEES & FINE Annexure "A"	1,321,324.00	BY, SALARIES & ALLOWANCES (Ann" B")	21,369,038.00
TO, GRANT IN AID Salary Grant D.A. Arrears H.R.A. Arrears Grant PHD Arrears Grant	20,721,649.00 445,454.00 12,989.00 <u>61,218.00</u> 21,241,310.00	BY, ADMINISTRATIVE & ESTABLISHMENT (ANN "C")	255,026.10
TO, BANK INTEREST	640.00	BY, CAPITAL EXPENDITURE Computer Purchased Library Books	44,200.00 <u>15,368.00</u> 59,568.00
TO, OTHER INCOME Discount On Books	664.00	BY, STRIKE PERIOD SALARY REFUND J.D.OFFICE	15,942.00
TO, UNIVERSITY FEES (Annexure "D")	249,882.00	BY, UNUNIVERSITY FEES PAID (Ann"D")	489,409.00
TO, COLLECTED FROM STAFF (Ann"E")	6,627,470.00	BY, DEPOSITED WITH RESP AUTHORITY (Annexure"E")	6,795,470.00
TO, LOANS & ADVANCES M/s. Sana Printers M/s. Channal Waves	12,900.00 <u>48,195.00</u> 61,095.00	BY, LOANS & ADVANCES Vena lok prabodhan S. S. M/s. Gurudeo Traders M/s. Shriram Hareware M/s. Kirti Traders M/s. New Parag Book Depot M/s. Sana Printers M/s. Channal Waves M/s. Sansar Electrical Dr. V.M. Ghinmlne (Exam Adv.)	659,000.00 10,000.00 10,000.00 25,000.00 40,000.00 12,900.00 53,295.00 5,368.00 <u>10,000.00</u> 825,563.00
TO, OPENING BALANCES Cash in Hand Bank A/c No. 17 Bank Of Maharashtra Bank of india A/c No. 0000006 B.O.I.Bank A/c No. 6858 Bank A/c. No.131 Bank A/c. No.0377	164,433.76 11,107.00 376,014.34 243,772.13 21,117.65 1,534.00 <u>13,492.00</u> 831,470.88	BY, CLOSING BALANCES Cash in Hand Bank A/c No. 17 Bank Of Maharashtra Bank of india A/c No. 0000006 B.O.I.Bank A/c No. 6858 Bank A/c. No.131 Bank A/c. No.0377	21,176.76 11,107.00 63,630.44 377,974.33 12,217.05 1,534.00 <u>36,200.20</u> 523,839.78
TOTAL RS.	30,333,855.88	TOTAL RS.	30,333,855.88

CERTIFICATE

Certified that the figure shown in the above RECEIPTS & PAYMENT ACCOUNTS agree with the books of accounts maintned which have been audited by us and are found to be correct.

NAGPUR
DATE:- 04/09/2022

[Signature]
Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR

2022 ✓

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA

ANNEXURE "A"

FEES & FINES

FOR THE YEAR ON ENDED 31ST MARCH 2022

PARTICULAR	AMOUNT
Tution Fees SWO Grant	659,074.50
Tution Fees No Grant (SWO)	63,030.00
Other Fees Students	3,600.00
Other Fees S. W. O. Grant	363,885.50
Tution Fees From Students	16,488.00
College Magazine Fee	46,000.00
College Exam Fee	41,400.00
Clearance Fee	14,850.00
National Vebinor Confarance Fee	68,701.00
Students Consdumer Bhandar Fee	4,600.00
Prospectus Fees	19,000.00
Icard Fees	9,200.00
N.S.S. Fees	4,600.00
Service Charges	6,895.00
	1,321,324.00
TOTAL	1,321,324.00

SHRI SAIBABA LOK PRABODHAN ARTS COLLEGE, WADNER
MANAGED BY:-VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST: WARDHA

ANNEXURE "B"

LIST OF STAFF SALARIES & ALLOWANCES

FOR THE YEAR ON ENDED 31ST MARCH 2022

PARTICULAR	AMOUNT
TEACHING & NONTEACHING	
Besic Pay	15,629,538.00
G.P.	28,800.00
D.A.	3,498,428.00
H.R.A.	1,308,278.00
T.A.	185,805.00
Pricipal Allowances	70,800.00
D.A. Arrears	445,454.00
H.R.A. Arrears	12,989.00
PHD Arrears	61,218.00
D.A. Arrears 2020-21	127,728.00
	21,369,038.00
TOTAL	21,369,038.00

NAGPUR
DATE:- 04/09/2022

[Signature]
Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANTS

[Signature]
PROPRIETOR

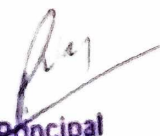
SHRI SAIBABA LOK PRABODHAN ART COLLEGE, WADNER
MANAGED BY:- VENA LOKPRABODHAN SHIKSHAN SANSTHA, HINGANGHAT, DIST. WARDHA

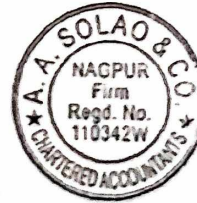
ANNEXURE 'C'

LIST OF ADMINISTRATIVE & ESTABLISHMENT EXPENSES
FOR THE YEAR ON ENDED 31ST MARCH 2022

PARTICULAR	AMOUNT	TOTAL
Stationery Exp.	4,075 00	
Office Exp.	13,545 00	
Printing Exp.	12,900 00	
Shodha Nibandh Visheshank Prakashan Exp.	71,900 00	
News Paper Exp.	5,227 00	
Periodicals	1,060 00	
Confarance	6,000 00	
Setion Exp	2,500 00	
College Road	3,400 00	
Garden Exp.	13,505 00	
Sports Exp.	1,000 00	
I.S.O. Certificate	8,000 00	
Bank Charges	1,854.20	
Computer Repairs & Maintanance	3,995.00	
Electric Repairs & Maintanance	8,340.00	
Ground Exp.	300.00	
Framing Exp.	3,600.00	
Electric Bill Exp.	35,870.00	
Bank Charges Salary A/c	713.90	
National Day Exp.	1,640.00	
JIO Rauter JMR Exp.	450.00	
Refreshar Course Regd. Exp.	1,000.00	
Xerox Exp.	260.00	
Advertisement Exp.	48,351.00	
Miscellinious Exp.	5,540.00	255,026.10
	TOTAL	255,026.10

NAGPUR
DATE:- 04/09/2022


Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner



FOR A.A.SOLAO & CO.
CHARTERED ACCOUNTANTS


PROPRIETOR

SHRI SAIBABA LOK PRABODHAN ART COLLEGE, WADNER

ANNEXURE "D"

UNI. FEES COLLECTED & PAID

FOR THE YEAR ENDED ON 31ST MARCH 2022

PARTICULAR	CREDIT	DEBIT
Uni. Exam Fee	178,194.00	257,101.00
Uni. Exam Late Fee		5,700.00
Uni. Enrollment Fee	19,690.00	39,380.00
Uni. Enviroment Fee	15,800.00	3,040.00
Uni. Annual Fee		57,875.00
Uni. Degree Fee	28,380.00	46,860.00
Uni. Yearly Affiliation Fee		5,000.00
Uni. Ashwamegh Fee		1,852.00
Uni. Medical Aid Fund		2,315.00
Student Uni. Fee		2,315.00
Student Welfare Fund		2,315.00
Uni. Avishkar Fee		1,852.00
Uni. Indradhanusha Fee		1,852.00
Student Aid Fund		2,315.00
Uni. Home Eco. Practical Fee	7,818.00	7,933.00
Uni. Abhiyan Fee		1,852.00
Uni. Avahan Fee		1,852.00
Uni. Depo. Fee		1,852.00
Medical Checkup Fee		2,163.00
Uni. Game Fee		11,575.00
Uni. Other Nikshep Fee		4,630.00
Disaster Management Fee		4,630.00
Uni. E. Suvidha Fee		23,150.00
TOTAL	249,882.00	489,409.00

239527

ANNEXURE "E"

LIST OF SALARY DEDUCTIONS

FOR THE YEAR ON ENDED 31ST MARCH 2022

PARTICULAR	CREDIT	DEBIT
G.P.F.	798,000.00	798,000.00
G.P.F. Pincipal	36,000.00	204,000.00
Professional Tax	47,500.00	47,500.00
Income Tax	2,196,900.00	2,196,900.00
L.I.C.	1,188,420.00	1,188,420.00
DCPS	1,009,580.00	1,009,580.00
DCPS	31,743.00	31,743.00
Chief Minister Relief Fund	88,281.00	88,281.00
Accidental Insurance	6,726.00	6,726.00
Home Loan	68,520.00	68,520.00
Personal Bank Loan	1,155,800.00	1,155,800.00
TOTAL	6,627,470.00	6,795,470.00

NAGPUR
DATE:- 04/09/2022

(Signature)
Principal
Shri Saibaba Lok Prabodhan
Arts College, Wadner



FOR A.A. SOLAO & CO.
CHARTERED ACCOUNTANTS

(Signature)
PROPRIETOR